

NANGIA & CO LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Devki Devi Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of **Devki Devi Foundation**, a Society Registered under the Societies Regulation Act, XXI of 1860 (the '**Society**') which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on March 31, 2025, and other explanatory information.

Trustee's Responsibility for the Financial Statements

Trustee's are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with accounting principles generally accepted in India, including Accounting Standards and Guidance note on financial statement of Non Corporate entities issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Society and design, implementation, and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate under the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustee's, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the applicable Accounting Standards issued by the Institute of Chartered Accountants of India the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the affairs of the society as at March 31, 2025, and
- (b) In the case statement of profit & loss account, of the profit for the year ended on that date.
- (c) In the case of cash flow statement, of the cash flows for the year ended on that date.

For Nangia & CO. LLP
Chartered Accountants
ICAI Firm Registration Number 002391C / N500069


Vikram Pratap Singh
Partner
Membership # 406310



UDIN: 25406310BNULFE1745

Signed at Noida on 17/May/2025

Registered office: 2nd Floor, B-27 Soami Nagar, New Delhi-110017 Delhi 110017
Corporate Office: A-109, Sector 136, Noida 201304
Ph.: +91 120 2598010, email: info@nangia.com, website: www.nangia.com

LLP Registration NO. AAJ-1379 | (registered with limited liability)
Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun

UDIN: 25406310BNULFE1745

Devki Devi Foundation

[Society Registered under the Society Registration Act, XXI of 1860]

Balance Sheet as at March 31, 2025

(All amount are in Indian Rupees, unless otherwise stated)

Particulars	Note #	As at March 31, 2025	As at March 31, 2024
MEMBER'S FUND AND LIABILITIES			
Member's Fund			
Member's Fund	2	37,20,694	37,18,344
Reserves and surplus	3	2,98,70,38,791	2,09,74,88,482
		2,99,07,59,485	2,10,12,06,826
Non-current liabilities			
Long term borrowings	4	13,52,01,520	22,24,39,853
Other Long term liabilities	5	21,59,35,365	24,81,83,644
Long-term provisions	6	4,80,70,693	5,50,18,276
		39,92,07,578	52,56,41,773
Current liabilities			
Short Term Borrowings	4	2,64,50,368	7,73,03,412
Trade payables	7	95,40,04,174	92,88,17,960
Other current liabilities	8	35,62,91,333	33,49,54,602
Short-term provisions	6	3,27,64,506	1,51,08,520
		1,36,95,10,381	1,35,61,84,494
Total		4,75,94,77,444	3,98,30,33,093
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Tangible assets	9	2,38,13,57,711	2,06,98,88,955
Intangible assets	9	1,78,51,918	1,45,37,301
Capital Work-in-progress	10	1,07,56,239	42,24,445
Long Term Loans and advances	11	10,58,26,336	39,09,95,464
Other non-current assets	15	-	2,88,838
		2,51,57,92,204	2,47,99,35,003
Current assets			
Inventories	12	13,37,15,379	12,52,56,639
Trade receivables	13	85,30,94,251	56,03,46,147
Cash and bank balances	14	1,00,57,08,279	60,37,02,848
Short Term Loans and advances	11	20,40,64,806	16,86,83,100
Other current assets	15	4,71,02,525	4,51,09,356
		2,24,36,85,240	1,50,30,98,090
Total		4,75,94,77,444	3,98,30,33,093

Significant Accounting Policies
Notes to the financial statements

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2 to 34

As per our separate report of even date

FOR NANGIA & CO LLP
Chartered Accountants
FRN 002391C/N500069

Vikram Pratap Singh
Partner
Membership 406310

Signed at NOIDA on 17/05/2025

For Devki Devi Foundation

Rohit Pandit
Trustee
Place: NEW DELHI
Date: 17 MAY 2025



Devki Devi Foundation
[Society Registered under the Society Registration Act, XXI of 1860]
Profit & Loss Account for the year ended on March 31, 2025
(All amount are in Indian Rupees, unless otherwise stated)

Particulars	Note #	March 31, 2025	March 31, 2024
Revenue from operations (Net)	16	9,42,22,80,452	8,05,70,56,750
Other Income	17	28,89,50,604	25,99,67,015
Total Income		9,71,12,31,056	8,31,70,23,765
Expenses			
Cost of Material Consumed	18	2,75,79,36,477	2,22,53,06,176
Employee benefits expense	19	82,28,31,362	77,55,55,260
Depreciation and amortization expense	20	23,52,74,670	21,09,24,796
Finance Cost	21	23,86,05,698	24,65,34,150
Other expenses	22	4,76,70,32,541	3,84,08,24,266
Total Expenses		8,82,16,80,747	7,29,91,44,649
Profit before tax		88,95,50,309	1,01,78,79,116

Significant Accounting Policies 1
Notes to the financial statements 2 to 34

As per our separate report of even date

FOR NANGIA & CO LLP
Chartered Accountants
FRN 002391C/N500069

Vikram Pratap Singh
 Partner
 Membership 406310

Signed at NOIDA on 17/05/2025



For Devki Devi Foundation

Rohit Pandit
Trustee
 Place: NEW DELHI
 Date:

17 MAY 2025



Devki Devi Foundation**[Society Registered under the Society Registration Act, XXI of 1860]****Cash Flow statement for the year ended March 31, 2025**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities		
Net profit before tax and exceptional items	88,95,50,309	1,01,78,79,116
Adjustments for:		
Depreciation and amortisation expense	23,52,74,670	21,09,24,796
Net loss on sale of fixed assets	20,47,098	(26,40,932)
Provision for doubtful debts and advances	(1,39,56,559)	(4,07,65,593)
Bad debts	4,90,55,021	4,19,18,604
Debit balance written off	1,27,34,183	7,26,651
Liabilities/ provisions no longer required written back	(2,14,79,124)	(5,35,94,183)
Interest income	(8,68,03,643)	(5,24,61,973)
Interest expense	23,86,05,698	24,65,34,150
Loss/(Gain) on foreign exchange fluctuation	13,77,759	2,44,427
Provision for leave encashment	42,59,440	48,98,026
Provision for gratuity	1,43,50,262	1,32,72,672
Operating profit before working capital changes	1,32,50,15,114	1,38,69,35,761
Movements in working capital :		
(Increase)/ decrease trade receivables	(31,91,01,625)	(9,35,91,418)
(Increase)/ decrease in inventories	(84,58,740)	1,50,68,146
(Increase)/ decrease in loans and advances	1,32,70,434	(41,81,811)
(Increase)/decrease in other assets	(17,04,331)	51,92,835
Increase/ (decrease) in trade payables	2,38,08,455	22,80,09,277
Increase/ (decrease) in provisions	(79,01,299)	(97,31,955)
Increase/ (decrease) in other liabilities	(1,09,11,548)	(17,98,85,966)
Cash generated from /(used in) operations	1,01,40,16,460	1,34,78,14,869
Taxes (paid)/Refund	(23,65,16,988)	(40,66,82,405)
Net cash from/ (used in) operating activities (A)	1,25,05,33,447	1,75,44,97,274
B. Cash flows from investing activities		
Purchase of fixed assets including intangible assets, CWIP and capital advances	(55,98,62,080)	(28,97,79,982)
Proceeds from sale of fixed assets	12,25,146	4,00,105
Proceeds from non current investment	-	81,83,100
proceeds from Fixed deposits with banks (net)	5,77,05,020	(5,75,88,144)
Interest received	8,68,03,643	5,24,61,973
Net cash from/ (used in) investing activities (B)	(41,41,28,271)	(28,63,22,948)
C. Cash flows from financing activities		
Repayments of borrowings	(13,80,91,377)	(88,96,59,792)
Addition in Corpus	2,350	-
Interest paid	(23,86,05,698)	(24,65,34,150)
Net cash from/ (used in) financing activities (C)	(37,66,94,725)	(1,13,61,93,942)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	45,97,10,451	33,19,80,384
Total cash and cash equivalents at the beginning of the year	54,51,47,054	21,31,66,670
Cash and cash equivalents at the end of the year	1,00,48,57,505	54,51,47,054



Devki Devi Foundation

[Society Registered under the Society Registration Act, XXI of 1860]

Cash Flow statement for the year ended March 31, 2025

Components of cash and cash equivalents:

Balances with banks
Cash in hand
Cheques, drafts in hand
Short term FD

**For the year
ended March 31,
2025**

65,63,528
63,79,413
1,18,14,563
98,01,00,000

**For the year
ended March 31,
2024**

3,73,18,718
40,75,588
1,37,52,748
49,00,00,000

Total cash and cash equivalents

1,00,48,57,505

54,51,47,054

Summary of significant accounting policies

statements

As per our report of even date

FOR NANGIA & CO LLP
Chartered Accountants
FRN 002391C/N500069



Vikram Pratap Singh
Partner
Membership 406310

Signed at NOIDA on 17/05/2025

For Devki Devi Foundation

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Trustee

Place: NEW DELHI

Date:

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