

# NANGIA & CO LLP

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Members of Devki Devi Foundation

### Report on the Financial Statements

We have audited the accompanying financial statements of **Devki Devi Foundation**, a Society Registered under the Societies Regulation Act, XXI of 1860 (the '**Society**') which comprise the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and Cash Flow Statement for the year ended on March 31, 2026, and other explanatory information.

### Trustee's Responsibility for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with accounting principles generally accepted in India, including Accounting Standards and Guidance note on financial statement of Non Corporate entities issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Society and design, implementation, and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards of Auditing issues by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate under the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustee's, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the applicable Accounting Standards issued by the Institute of Chartered Accountants of India the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



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LLP Registration NO. AAJ-1379 | (registered with limited liability)

UDIN: 26076879FINDZH2922

# NANGIA & CO LLP

CHARTERED ACCOUNTANTS

- (a) In the case of the balance sheet, of the affairs of the society as at March 31, 2026, and
- (b) In the case statement of Income ad expenditure, of the surplus for the year ended on that date.
- (c) In the case of cash flow statement, of the cash flows for the year ended on that date.

For **Nangia & Co LLP**

Chartered Accountants

Statutory Auditors

Firm's Registration No: 002391C/N500069

**Vikas Gupta**

(F.C.A Partner)

Membership No.: 076879



UDIN: 26076879FINDZH2922

Signed at Noida on 8/May/2026

Devki Devi Foundation  
[Society Registered under the Society Registration Act, XXI of 1860]  
Balance Sheet as at March 31, 2026  
(All amount are in Indian Rupees, unless otherwise stated)

Particulars	Note #	As at March 31, 2026	As at March 31, 2025
<b>MEMBER'S FUND AND LIABILITIES</b>			
<b>Member's Fund</b>			
Member's Fund	3	37,21,044	37,20,694
Reserves and surplus	4	3,78,06,65,511	2,98,70,38,791
		<b>3,78,43,86,555</b>	<b>2,99,07,59,485</b>
<b>Non-current liabilities</b>			
Long term borrowings	5	10,93,88,986	13,52,01,520
Other Long term liabilities	6	20,72,22,253	21,59,35,365
Long-term provisions	7	7,09,83,787	4,80,70,693
		<b>38,75,95,026</b>	<b>39,92,07,578</b>
<b>Current liabilities</b>			
Short Term Borrowings	5	4,82,81,761	2,64,50,368
Trade payables	8	82,20,42,202	95,40,04,174
Other current liabilities	9	34,52,06,203	35,62,91,333
Short-term provisions	7	3,80,99,031	3,27,64,506
		<b>1,25,36,29,197</b>	<b>1,36,95,10,381</b>
<b>Total</b>		<b>5,42,56,10,778</b>	<b>4,75,94,77,444</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	10	2,38,87,25,338	2,38,13,57,712
Intangible assets	10	1,75,29,185	1,78,51,918
Capital Work-in-progress	11	1,07,498	1,07,56,239
Long Term Loans and advances	12	3,67,45,145	10,58,26,336
		<b>2,44,31,07,166</b>	<b>2,51,57,92,205</b>
<b>Current assets</b>			
Inventories	13	12,04,22,239	13,37,15,379
Trade receivables	14	81,67,77,189	85,30,94,251
Cash and bank balances	15	1,77,30,63,906	1,00,57,08,279
Short Term Loans and advances	12	19,47,49,874	20,40,64,805
Other current assets	16	7,74,90,404	4,71,02,525
		<b>2,98,25,03,612</b>	<b>2,24,36,85,239</b>
<b>Total</b>		<b>5,42,56,10,778</b>	<b>4,75,94,77,444</b>
<b>Significant Accounting Policies</b>	2		
<b>Notes to the financial statements</b>	2 to 34		

As per our Separate report of even date

FOR NANGIA & CO LLP  
Chartered Accountants  
FRN 002391C/N500069



Vikas Gupta  
Partner  
MRN 076879



Signed at Noida on May 08, 2026

For Devki Devi Foundation

  


Rohit Pandit  
Trustee  
Place: New Delhi  
Date: May 08, 2026

Devki Devi Foundation  
[Society Registered under the Society Registration Act, XXI of 1860]  
Statement of Income and Expenditure for the year ended on March 31, 2026  
(All amount are in Indian Rupees, unless otherwise stated)

Particulars	Note #	Year Ended	
		March 31, 2026	March 31, 2025
Revenue from operations (Net)	17	9,81,22,08,703	9,51,02,97,265
Other Income	18	18,40,51,383	20,09,33,791
<b>Total Income</b>		<b>9,99,62,60,086</b>	<b>9,71,12,31,056</b>
<b>Expenses</b>			
Cost of Material Consumed	19	2,84,85,68,137	2,75,79,36,477
Employee benefits expense	20	84,31,48,665	82,28,31,361
Depreciation and amortization expense	21	26,16,49,600	23,52,74,670
Finance Cost	22	24,09,19,835	23,86,05,698
Other expenses	23	4,98,17,53,027	4,76,70,32,541
<b>Total Expenses</b>		<b>9,17,60,39,264</b>	<b>8,82,16,80,747</b>
<b>Excess of Income over Expenditure/(Expenditure over Income) before exceptional items and tax</b>		<b>82,02,20,822</b>	<b>88,95,50,309</b>
<b>Exceptional items</b>	31	<b>2,65,94,102</b>	<b>-</b>
<b>Excess of Income over Expenditure/(Expenditure over Income)</b>		<b>79,36,26,720</b>	<b>88,95,50,309</b>
Significant Accounting Policies	2		
Notes to the financial statements	2 to 34		

As per our Separate report of even date

FOR NANGIA & CO LLP  
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Vikas Gupta  
Partner  
MRN 076879



Signed at Noida on May 08, 2026

For Devki Devi Foundation




Rohit Pandit  
Trustee  
Place: New Delhi  
Date: May 08, 2026

**Devki Devi Foundation**  
**[Society Registered under the Society Registration Act, XXI of 1860]**  
**Cash Flow statement for the year ended March 31, 2026**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A. Cash flow from operating activities</b>		
<b>Excess of Income over Expenditure/(Expenditure over Income)</b>	<b>79,36,26,720</b>	<b>88,95,50,309</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	26,16,49,600	23,52,74,670
Net loss on sale of fixed assets	(34,64,153)	20,47,098
Provision for doubtful debts and advances	(7,57,80,112)	(1,39,56,559)
Bad debts	11,48,39,370	4,90,55,021
Debit balance written off	28,86,858	1,27,34,183
Liabilities/ provisions no longer required written back	(4,63,44,050)	(2,14,79,124)
Interest income	(10,55,11,094)	(8,68,03,643)
Interest expense	24,09,19,835	23,86,05,698
Loss/(Gain) on foreign exchange fluctuation	37,13,140	13,77,759
Provision for leave encashment	40,70,073	42,59,440
Provision for gratuity	1,49,85,619	1,43,50,262
<b>Operating profit before working capital changes</b>	<b>1,20,55,91,806</b>	<b>1,32,50,15,114</b>
<b>Movements in working capital :</b>		
(Increase)/ decrease trade receivables	(56,29,054)	(31,91,01,625)
(Increase)/ decrease in inventories	1,32,93,140	(84,58,740)
(Increase)/ decrease in loans and advances	(43,09,625)	1,32,70,434
(Increase)/decrease in other assets	(3,03,87,879)	(17,04,331)
Increase/ (decrease) in trade payables	(8,93,31,062)	2,38,08,455
Increase/ (decrease) in provisions	91,91,927	(79,01,299)
Increase/ (decrease) in other liabilities	(1,97,98,231)	(1,09,11,548)
<b>Cash generated from /(used in) operations</b>	<b>1,07,86,21,022</b>	<b>1,01,40,16,460</b>
Taxes (paid)/Refund	8,27,05,747	23,65,16,988
<b>Net cash from/ (used in) operating activities (A)</b>	<b>1,16,13,26,769</b>	<b>1,25,05,33,447</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets including intangible assets, CWIP and capital advances	(26,14,26,855)	(55,98,62,080)
Proceeds from sale of fixed assets	68,45,246	12,25,146
proceeds from Fixed deposits with banks (net)	(1,35,11,01,038)	5,77,05,020
Interest received	10,55,11,094	8,68,03,643
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(1,50,01,71,553)</b>	<b>(41,41,28,271)</b>
<b>C. Cash flows from financing activities</b>		
Repayments of borrowings	(39,81,141)	(13,80,91,377)
Addition in Corpus	350	2,350
Interest paid	(24,09,19,835)	(23,86,05,698)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(24,49,00,626)</b>	<b>(37,66,94,725)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</b>	<b>(58,37,45,410)</b>	<b>45,97,10,451</b>
Total cash and cash equivalents at the beginning of the year	1,00,48,57,504	54,51,47,054
<b>Cash and cash equivalents at the end of the year</b>	<b>42,11,12,094</b>	<b>1,00,48,57,505</b>



**Devki Devi Foundation**  
**[Society Registered under the Society Registration Act, XXI of 1860]**  
**Cash Flow statement for the year ended March 31, 2026**

Components of cash and cash equivalents:	For the year ended March 31, 2026	For the year ended March 31, 2025
Balances with banks	92,77,701	65,63,528
Cash in hand	68,70,133	63,79,413
Cheques/drafts on hand and digital wallet receivables	49,64,260	1,18,14,563
Deposit with original maturity of less than three months	40,00,00,000	98,01,00,000
<b>Total cash and cash equivalents</b>	<b>42,11,12,094</b>	<b>1,00,48,57,505</b>

**Notes**

1) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements.

2) Cash and Cash Equivalents at the end of the period consist of Cash on Hand and Balances with Banks in current accounts, Cheques/drafts on hand and digital wallet receivables and deposits with original maturity of less than three months

**Significant Accounting Policies**  
**Notes to the financial statements**

**2**  
**2 to 34**

**As per our Separate report of even date**

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Signed at Noida on May 08, 2026

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